

**OCL IRON AND STEEL LIMITED**

Regd. office: Vill. Lamloi, PO. GarvanaRajgangpur Odisha-770017 India  
Ph-091 6624222 , 562/563,+919327222565,  
Fax: +916624 222 564, E-mail: oslrgp@oclsteel.in, ho.finance@oclsteel.in  
CIN:L27102OR2006PLC008594, website- www.oclsteel.com

**Ref.No.: OISL/BSE/NSE/2021****Date: 02.07.2021**

To,

<b>BSE Limited</b> Phiroze Jeejeebhoy, Towers Limited Dalal Street, Mumbai - 4000 01  <b>Scrip Code: 533008</b>	<b>National Stock Exchange of India Limited,</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051  <b>Symbol: OISL</b>
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Dear Sir/Madam,

**Subject: Disclosure of reasons for delay in submission of financial results under regulation 33 of the SEBI (LODR), 2015 for the year ended March 31, 2021 (including Year ending March 2020 and subsequent quarters thereof upto March 2021)**

In terms of Regulation 33(3) of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/P/CIR/2021/556 dated April 29, 2021, OCL Iron and Steel Limited (the "Company") is obliged to submit and/or publish the standalone and consolidated financial results for the fourth quarter and year ended 31<sup>st</sup> March 2021 on or before 30<sup>th</sup> June, 2021.

Further, the Company was also obliged to submit its standalone and consolidated financial results for the fourth quarter and year ended 31<sup>st</sup> March, 2020 on or before 31<sup>st</sup> July, 2020 and for the quarters ended June 2020, September 2020 and December 2020 within 45 days from the end of each quarter.

However, the Company is not in a position to publish the said results in a timely manner. Therefore, in compliance with the SEBI circular dated 19<sup>th</sup> November, 2018, the Company would like to furnish the reasons for delay in publishing of financial results as under:

1. Our staff and the statutory auditors along with their audit staff are unable to attend the work places due to the restrictions on opening of private offices and non-essential travel on account of Covid Pandemic (1<sup>st</sup> and 2<sup>nd</sup> Wave). It may be noted that our offices are located at multiple locations. While the employees are working remotely, but due to difficulties faced in coordination, access to data including office infrastructure and related facilities, it has become difficult to complete the various tasks on a timely basis and resultant compliances.
2. It is pertinent to note that our steel plant is shut down and due to labour unrest we are unable to access the server and all the common drives and user end devices where the relevant data is stored.
3. In addition to the above, it may be noted that due to the financial distress currently being faced by the Company most of the staff has either left or have not joined for one

Coal Mine Address :Ardhagram Coal Mine, P.O.-Ardhagram,P.S.-Mejla,Distt-Bankura,West Bengal-722143,Mob-+919434128262 email-oslrgp@oclsteel.in

Corporate Office :3,LSC,Pamposh Enclave, Greater Kailash part-1, New Delhi-110048, India, ph:+91-11 42344422, email- ocliron@gmail.com

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- reason or other.
4. The Company had also organised a visit by the Auditors in the first week of February 2021 and even managed to ensure presence and cooperation of the required staff but the entire exercise had to be aborted at the last minute as the trade union organised a *Dharma* and the entry gate was sealed by the workers.
  5. In view of above, we are unable to file the fourth quarter and yearly standalone and consolidated financial results for the year ended March 31, 2020 on or before the stipulated time and also unable to file our first, second, third quarter of the Financial Year 2020-21 and fourth quarter and year ended March 31, 2021.

Hence, under the situation we sincerely bring to your kind attention that our standalone and consolidated financial results are getting delayed beyond June 30, 2021, though the Company is trying its level best to complete the same as early as possible.

Thanking You

**Yours Sincerely**  
**For OCL Iron and Steel Limited**



**Khushboo Gupta**  
**Company Secretary**